Chris Christie, Governor Kim Guadagno, Lieutenant Governor James S. Simpson, Board Chairman James Weinstein. Executive Director NEW Penn Plaza East Newark, NJ 07105-2246 973-491-7000

March 25, 2011

Mr. Robert K. Durkee Vice President and Secretary Princeton University Princeton, NJ 08544

Dear Bob,

You have requested clarification of NJ TRANSIT's position on the University's interest in moving the borough terminus station of the Princeton Shuttle Line (the Dinky station) some 460 feet southward. NJ TRANSIT has no objection to this proposal.

It is my understanding that such a move was specifically contemplated in the Oct. 30, 1984 agreement of sale between NJ TRANSIT and the University for the station property. Section 15(d) of the agreement speaks directly to the University's right to move the terminus of the rail line southward so long as NJ TRANSIT's reservation of rights for a 170 foot platform is preserved. As the agreement states, such work would be performed by NJ TRANSIT, at the University's sole expense.

NJ TRANSIT agrees with the University that the 1984 agreement allows the University to move the Dinky station to the south, subject to the work and expense provisions noted above. Moreover, it also can be noted that even if the agreement were silent on a station move, nothing in the agreement prohibits such a move. The University's authorization to relocate the Dinky station is unrelated to any particular development proposal for the current station site and its vicinity.

I hope this answers the University's inquiry. Please let me know if you need further information.

Sincerely,

James Weinstein Executive Director

NJ TRANSIT